



ABS Discloser benefits:

'Incorporate by Reference' your Static Pool Data

Comply with Regulation AB's Item 1105 requirement for static pool data. Decrease prospectus printing costs by incorporating this data by reference via a discrete URL.

Improve transparency and liquidity

Distinguish off-balance-sheet activity for both equity investors and ABS/MBS investors. Increase transparency and reduce funding costs by fulfilling the data and information requirements of the secondary market, and realize tighter spreads on subsequent transactions.

Expand your investor base

Strengthen your relationship with existing ABS investors and attract new investors by enhancing your reputation in the marketplace.

Control the dissemination of information and data

Share pre- and post-closing information with investors and deal intermediaries utilizing customized permissioning and security.

Gain additional insight into your asset performance

Improve your ability to track credit performance over time and to identify risk areas within each pool of actively serviced assets.

Control web site costs

Reduce your operational costs by reducing manual effort and relying on an outsourced web-infrastructure. Eliminate in-house hardware and software costs and avoid accompanying IT expenses.

Does your current ABS disclosure practice comply with Regulation AB?

With the recent set of rules adopted by the SEC (including Regulation AB), issuers must now provide Static Pool information as part of their prospectus data on public ABS/MBS transactions for the first time. This data can be 'incorporated by reference' into the prospectus via a web-site rather than physically including the data in the printed document. ABS Discloser provides issuers with a data warehouse containing a superset of data from which the material deals and data elements can be distilled to comply with Item 1105 (Static Pool Information) of Regulation AB.

Beyond Regulation AB, ABS Discloser improves the transparency and liquidity of securitized transactions by illuminating deal performance through proven web-technologies. Custom-developed and hosted websites provide greater insight to the investor community regarding an issuer's securitizations, broadening the number of potential investors.

Simple Time Series Cross Reference Static Pool EXPORT TO EXCEL PRINTED FRIENDLY

Reports: One Dimensional Pool: 2003 Vintage Filter: --none-- Columns: Distribution Summary Report Period: 200507

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Add Dimension

Product Type	LTV	Original # Loans	Original Balance	WA Original LTV	WAC	WA PPP Term
ARM	10 - 19	12	4,159,200.00	16.41	5.21	34.43
ARM	20 - 29	71	16,776,050.00	26.23	5.17	14.74
ARM	30 - 39	158	39,782,255.00	35.82	5.21	13.80
ARM	40 - 49	301	83,440,706.00	45.67	5.24	18.81
ARM	50 - 59	626	188,954,774.00	55.48	5.44	19.77
ARM	60 - 69	1,545	498,829,265.00	66.03	5.36	18.67
ARM	70 - 79	4,092	1,201,928,693.00	74.13	5.48	13.24
ARM	80 - 89	8,540	2,237,430,604.00	81.36	5.67	9.92
ARM	90 - 99	3,860	802,484,972.00	92.41	6.58	8.52
ARM	100 Or Greater	309	56,917,709.00	100.00	6.73	14.74
Subtotal		19,514	5,130,704,228.00	77.99	5.69	11.96

ABS Discloser allows you to "slice and dice" the collateral within a single pool or a designated group of pools at the push of a button.

ABS Discloser Components

Deal Reporter

Deal Reporter provides aggregate level performance data including:

- **Deal Performance Statistics** – The same variables (usually over 100 per deal) contained on ABSNet for each asset class. Each variable is available for users to create customized views and graphs.
- **Aggregate Deal Summary Information** – Information held electronically, such as tranche balances, deal participants, and other aggregate level information to provide a high-level snapshot of each deal.
- **Alerts** – A powerful tool for monitoring deal performance. Users can save criteria so that the system notifies them via email whenever deals change to meet those criteria.
- **Comparisons** – Create head-to-head analysis of deals in both tabular and graphical formats.
- **Investor Reports** – Physical, downloadable copies of Remittance Reports.
- **Portfolios** – Investors can create and save a customized set of data containing only the deals and data elements in their portfolios.
- **Deal Search** – Search deals based on deal characteristics like Deal Name, CUSIP, Seller, Lead Manager, etc.



Clients Include:

- Access Group
- Countrywide Home Loans Inc.
- Deutsche Bank Securities, Inc.
- Impac Funding
- JP Morgan Chase
- Key Education Resources
- Opteum Financial Services
- RBS Greenwich
- USB Real Estate Securities, Inc.
- Washington Mutual Bank

Static Pool Reporter

Static Pool Reporter gives you the power of loan-level analytics, including:

- **Collateral Analysis** – Provides a dynamic capability to “slice and dice” or “drill-down” into different aggregations of loan-level data. Investors and other site users have the ability to aggregate deals and to filter information by deal or by a specific group of assets. Investors can access increasing levels of detail by overlapping variables to view trends in the collateral’s performance.
- **Static Pool Analysis** – Data organized by prior securitized pools to analyze asset performance over time.
- **Vintage Analysis** – Data organized by origination date to display asset performance over time.

Note: Collateral Analysis is also available with asset-level drill-through capability and business intelligence features to satisfy internal data warehouse needs.

Static Pool Filer

Static Pool Filer is the newest ABS Discloser component focusing on Regulation AB’s Static Pool requirements. Static Pool Filer includes:

- A user-interface to guide the administrator through a series of ‘materials-based’ choices to select the appropriate historical reference data.
- Automated extraction of the relevant static pool or vintage data.
- The ability to post static pool data to a discrete URL to comply with Regulation AB Item 1105

Additional Features:

- Cross-tabs
- Excel Exports
- Graphs
- Permissioning
- Loan level reconciliation with Remittance data
- Roll-rate reports

ABS Discloser Implementations Include:

- Data Integration, Normalization, Warehousing
- Web site construction
- Ongoing Data Collection and Publication
- Web Hosting

To learn more about ABS Discloser and how it can improve your securitization operations, please contact us at **781.895.9800 ext. 1216** or visit us on the Web at www.ABSDiscloser.com.



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